## Closing remarks by Mr Makoto WASHIZU

(Thursday, 26<sup>th</sup> April 2012)

Good afternoon, ladies & gentlemen, I am Makoto WASHIZU, President of Japan International Transport Institute, JITI.

As one of the co-sponsors of this seminar, please allow me to say a few words to conclude our program.

First of all, I would like to thank all of our attendees for joining us today, particularly those who listened attentively to our distinguished speakers until the end of the program.

Recently, the importance of CSR (Corporate Social Responsibility) has been rapidly recognized all over the world and accordingly the number of companies which are conducting CSR activities is increasing. Under these circumstances, we decided to hold a seminar on CSR while focusing on the shipping industry. Today five experts kindly provided us with their excellent knowledge and experience in the field of CSR:

-Mr Cheong Keng Soon introduced MPA's "Maritime Singapore Green Initiative" consisting of 'Green Ship', 'Green Port' and 'Green Technology';

-Ms Linda Coady explained the result of her study on CSR including benefits to Small-to-Medium Sized Companies in CSR activities, as well as benefits to Industry Associations from CSR Engagement;

-Mr Thomas Timlen showed us recent cooperative activities among the government and industry under the frame work of the IMO Cooperative Mechanism to protect the environment and enhance navigational safety in the Straits of Malacca and Singapore; and

-Mr Sabyasachi HAJARA and Mr Makoto IGARASHI illustrated actual examples and practices of CSR activities which have been conducted by the private sectors. I am confident that these presentations have been very informative and meaningful to you all.

It is our wish that we continue our efforts to propagate the concept of CSR within the shipping industry so that the public image of the industry will be much more enhanced. The benefits of this will consequently attract young and excellent people to the shipping industry.

Finally on behalf of the organizers, I would like to extend my sincere thanks to the Maritime and Port Authority of Singapore for their kind support and Mr Koji SEKIMIZU for his special speech which indicated for us the future directions of IMO activities.

Thank you very much for your attention.